

ADVERTISEMENT

National Urban Livelihood Mission (NULM) is a mission mode programme of Ministry of HUP A, Govt. of India for elimination of poverty in urban areas. The project includes Self Employment Programme (SEP) as one of the components.

Application of intent on a plain paper are invited from prospective individuals; groups, women, underemployed and unemployed youth of urban poor falling under the jurisdiction of the Shillong Municipal Board for availing financial assistance in the form of interest subsidy over and above 7% rate of interest on bank loans for setting up of Self Employment Ventures/Micro Enterprise.

The important criterias are mention below:

- The total project cost for individual enterprise will be Rs. 2.00 lakh and group enterprises will be Rs. 10 lakh.
- The group enterprise should have a minimum of 5 members with a minimum of 70% members from urban poor families.
- For individual & group enterprise the beneficiaries should have attained 18 years of age.
- Repayment schedule ranges from 5 to 7 years after initial moratorium of 6-18 months as decided by banks.

The required details for the application are as follows: -

1. Name, Age, Contact details, Address, Aadhar detail (if any)
2. Amount of loan required, bank account number (if available)
3. Type of enterprise/activity, category etc
4. Details of the enterprise/activity.

All applications must be delivered during office hours to the office of the Shillong Municipal Board.

Sd/-

Chief Executive Officer.
Municipal Board